STATE OF SOUTH DAKOTA
COUNTY OF JERAULD
CITY OF WESSINGTON SPRINGS
ELECTRIC REVENUE BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Wessington Springs.

2. Designation of issue: Electric Revenue Bonds, Series 2003.

3. Date of issue: March 15, 2003

4. Purpose of issue: to provide moneys to (i) make improvements to municipal electric utility, (ii) fund the Reserve Account established by the Indenture in an amount equal to the Reserve Requirement, (iii) fund and (iii) pay costs of issuance of the Series 2003 Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 1,460,000.00.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Electric Revenue Bonds true and correct on this 27th day of March 2003.

Linda Willman

By: Linda Willman
Its: Finance Officer

Form: SOS REC 050 08/84

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$1,460,000
Wessington Springs, South Dakota
Electric Revenue Bonds
Series 2003

NET DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S
9/15/2003	-	-	29,942.50	29,942.50	(2,407.67)	27,534.83
3/15/2004	50,000.00	1.400%	29,942.50	79,942.50	(2,581.57)	77,360.93
9/15/2004	-	-	29,592.50	29,592.50	(2,581.57)	27,010.93
3/15/2005	55,000.00	1.800%	29,592.50	84,592.50	(2,581.57)	82,010.93
9/15/2005	-	-	29,097.50	29,097.50	(2,581.57)	26,515.93
3/15/2006	55,000.00	2.200%	29,097.50	84,097.50	(2,581.57)	81,515.93
9/15/2006	-	-	28,492.50	28,492.50	(2,581.57)	25,910.93
3/15/2007	55,000.00	2.600%	28,492.50	83,492.50	(2,581.57)	80,910.93
9/15/2007	-	-	27,777.50	27,777.50	(2,581.57)	25,195.93
3/15/2008	55,000.00	3.000%	27,777.50	82,777.50	(2,581.57)	80,195.93
9/15/2008	-	-	26,952.50	26,952.50	(2,581.57)	24,370.93
3/15/2009	60,000.00	3.400%	26,952.50	86,952.50	(2,581.57)	84,370.93
9/15/2009	-	-	25,932.50	25,932.50	(2,581.57)	23,350.93
3/15/2010	60,000.00	3.750%	25,932.50	85,932.50	(2,581.57)	83,350.93
9/15/2010	-	-	24,807.50	24,807.50	(2,581.57)	22,225.93
3/15/2011	65,000.00	4.000%	24,807.50	89,807.50	(2,581.57)	87,225.93
9/15/2011	-	-	23,507.50	23,507.50	(2,581.57)	20,925.93
3/15/2012	65,000.00	4.150%	23,507.50	88,507.50	(2,581.57)	85,925.93
9/15/2012	-	-	22,158.75	22,158.75	(2,581.57)	19,577.18
3/15/2013	70,000.00	4.250%	22,158.75	92,158.75	(2,581.57)	89,577.18
9/15/2013	-	-	20,671.25	20,671.25	(2,581.57)	18,089.68
3/15/2014	70,000.00	4.350%	20,671.25	90,671.25	(2,581.57)	88,089.68
9/15/2014	-	-	19,148.75	19,148.75	(2,581.57)	16,567.18
3/15/2015	75,000.00	4.450%	19,148.75	94,148.75	(2,581.57)	91,567.18
9/15/2015	-	-	17,480.00	17,480.00	(2,581.57)	14,898.43
3/15/2016	75,000.00	4.550%	17,480.00	92,480.00	(2,581.57)	89,898.43
9/15/2016	-	-	15,773.75	15,773.75	(2,581.57)	13,192.18
3/15/2017	80,000.00	4.650%	15,773.75	95,773.75	(2,581.57)	93,192.18
9/15/2017	-	-	13,913.75	13,913.75	(2,581.57)	11,332.18
3/15/2018	85,000.00	4.700%	13,913.75	98,913.75	(2,581.57)	96,332.18
9/15/2018	-	-	11,916.25	11,916.25	(2,581.57)	9,334.68
3/15/2019	90,000.00	4.800%	11,916.25	101,916.25	(2,581.57)	99,334.68
9/15/2019	-	-	9,756.25	9,756.25	(2,581.57)	7,174.68
3/15/2020	95,000.00	4.850%	9,756.25	104,756.25	(2,581.57)	102,174.68
9/15/2020	-	-	7,452.50	7,452.50	(2,581.57)	4,870.93
3/15/2021	95,000.00	4.900%	7,452.50	102,452.50	(2,581.57)	99,870.93
9/15/2021	-	-	5,125.00	5,125.00	(2,581.57)	2,543.43
3/15/2022	100,000.00	5.000%	5,125.00	105,125.00	(2,581.57)	102,543.43
9/15/2022	-	-	2,625.00	2,625.00	(2,581.57)	43.43
3/15/2023	105,000.00	5.000%	2,625.00	107,625.00	(117,196.57)	(9,571.57)
Total	1,460,000.00	-	784,247.50	2,244,247.50	(217,703.90)	2,026,543.60